

My Sixth Form Transition Task



Name:

Subject: LiBF – Diploma in Personal Finance

This year I will be studying...

UNIT OF WORK	Topics
Unit 1 - Financial Capability for the Immediate and Short-Term (FCIS)	<ol style="list-style-type: none"> 1. Purpose of Money 2. The personal life cycle 3. Payment methods 4. Everyday banking 5. Savings products 6. Borrowing products 7. Providers 8. Consumer protection 9. Budgets and forecasts 10. Dealing with unexpected events 11. Dealing with Debt 12. Earnings
Unit 2 - Financial Capability for the Medium and Long Term (FCML)	<ol style="list-style-type: none"> 1. Needs, wants and aspirations 2. Savings and investment products 3. Borrowing products 4. Dealing with long-term risks 5. Financial Planning 6. Financial planning and informed choices 7. Dealing with unforeseen events 8. Ethics and sustainability

	<p>9. Sources of information and advice</p> <p>10. Making an informed choice</p>
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My exam will look like...

Unit 1 - MCQ	<i>You will be given 35 Multiple choice questions from all the topics listed above in Unit 1. This exam is taken in January.</i>
Unit 1 - Written paper	<i>You will be given a case study prior to the exam, which focuses on 2 or 3 of the topics learnt in Unit 1. You will then answer both case study and non-case study questions from this unit. It is marked out of 65. This exam is taken in January.</i>
Unit 2 - MCQ	<i>You will be given 35 Multiple choice questions from all the topics listed above in Unit 2. This is exam taken in April.</i>
Unit 2 - Written Paper	<i>You will be given a case study prior to the exam, which focuses on 2 or 3 of the topics learnt in Unit 2. You will then answer both case study and non-case study questions from this unit. It is marked out of 65. This exam is taken in April.</i>

I will be assessed on...

My year 12 Level 3 Qualification consists of 2 equally weighted units and is a Certificate equivalent to half an A-level (AS award). If you continue in year 13 there is a Diploma (A2) with 2 more equally weighted units. The Diploma is equivalent to 1 A-level.

GRADE	DESCRIPTION
A*	The student has a thorough and accurate command of the entirety of the syllabus and is able, in all contexts, to demonstrate consistently excellent achievement across the full range of learning outcomes.
A	The student has a comprehensive command of the entirety of the syllabus and is able, in a variety of contexts, to demonstrate consistently high achievement across the full range of learning outcomes.
B	The student has a good understanding of the majority of the syllabus and is able, in different contexts, to demonstrate achievement across the range of learning outcomes.
C	The student has a broad understanding of the main features of the syllabus and is able to demonstrate achievement across the learning outcomes but to a limited degree in some areas.
D	The student has a basic understanding of many of the features of the syllabus but is able to demonstrate achievement across the learning outcomes but to a limited degree in several areas.
E	The student has met the learning outcomes but has a limited knowledge of some individual areas within the syllabus and consequently is able to demonstrate achievement of all learning outcomes but often only partially and/or inconsistently .
F	The student is unable to demonstrate enough knowledge to demonstrably achieve the learning outcomes.

Marks into Grades...

The minimum uniform marks required for each grade:

CeFS Qualification grade boundaries	
Grade	Uniform mark
A*	342
A	304
B	266
C	228
D	190
E	152

Above are the UMS marks needed for each grade. Please note these are not raw marks and a conversion is completed each year in line with grade boundary changes. Candidates who do not achieve the standard required for a grade E will have one opportunity to sit each paper.

Task

Pick a news story a reputable source (this could be a newspaper, a well-known news app or a news website) and write a 500-word essay on how this story could affect yours or your family's personal finances in any way, shape or form.

This short essay is due on your first Personal finance lesson and will be shared with the class.